

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In Re:

Case No. 04-35769 DDO
Chapter 7

Jorge Alberto Valdez and
Heather Leann Valdez,

Debtors.

NOTICE OF HEARING AND MOTION FOR RELIEF FROM STAY

TO: Debtors Jorge Alberto Valdez and Heather Leann Valdez; their attorney J. Chris Carpenter; United States Trustee; and all other entities specified in Local Rule 1204 (a):

1. DaimlerChrysler Services North America, L.L.C., successor in interest to Chrysler Financial Company, L.L.C., ("DCS"), a secured creditor in this Chapter 7 proceeding, by and through duly authorized and undersigned attorneys, moves the Court for the relief requested below, and gives notice of hearing.

2. The Court will hold a hearing on this motion on **October 25, 2004, at 9:30 a.m.**, before the Honorable Dennis D. O'Brien, United States Bankruptcy Judge, in Courtroom No. 228a, 200 Federal Building, 316 North Robert Street, St. Paul, MN 55101.

3. Any response to this motion must be filed and delivered not later than October 20, 2004, which is three days before the time set for the hearing (excluding Saturdays, Sundays and holidays), or filed and served by mail no later than October 14, 2004, which is seven days before the time set for the hearing (excluding Saturdays, Sundays and holidays).

UNLESS A RESPONSE OPPOSING THIS MOTION IS TIMELY FILED, THE COURT MAY GRANT THE MOTION WITHOUT A HEARING.

4. This Court has jurisdiction over this motion pursuant to 28 U.S.C. §§ 157 and 1334, Bankruptcy Rule 5005, and Local Rule 1070-1. This is a core proceeding. The petition commencing this Chapter 7 case was filed on October 5, 2004. The case is now pending in this Court.

5. This motion arises under 11 U.S.C. § 362 and Bankruptcy Rule 4001. This motion is filed under Fed. R. Bankr. P. 9014 and Local Rules 5005-4, 9006-1, 9013-1 and 9017-1. DCS requests relief from the automatic stay under § 362 of the Bankruptcy Code to foreclose its security interest in certain personal property of the debtors as defined below.

6. On February 27, 2004, the debtors, Jorge Valdez and Heather Valdez, executed a promissory note and security agreement in favor of DCS, in the original principal amount of \$18,230.20, plus interest thereon at the stated rate, payable according to the terms and conditions therein, a copy of which is attached hereto as **Exhibit "A"**. Security for the promissory note consists of a security interest in a motor vehicle, a 2004 Dodge Neon, VIN # 1B3ES56CX4D538929. Proof of perfection of the security interest of DCS is attached hereto as **Exhibit "B"**.

7. The promissory note is in default for failure to make payments when due since July 13, 2004, a delinquency in the approximate amount of \$1,262.95. As of October 5, 2004, the amount due was a payoff balance of approximately \$17,996.80. The debtors, Jorge Alberto Valdez and Heather Leann Valdez, intend to surrender possession of the vehicle to DCS. On information and belief, the value of the vehicle is \$9,375.00 and the debtors have no equity in the vehicle.

8. The loan is in default for failure to make payments when due and the debtors intend to voluntarily surrendered possession of the vehicle to DCS. DCS seeks relief from the automatic stay to foreclose its personal property security interest in the vehicle.

9. Pursuant to 11 U.S.C. § 362(d)(1), a creditor may be granted relief from the automatic stay for cause, including lack of adequate protection. DCS believes that cause exists to grant it relief from the automatic stay to foreclose its personal property security interest, for the following reasons:

- a. DCS has not been offered and is not being provided with adequate protection for its interest in the vehicle;
- b. The vehicle subject to the security interest of DCS continues to depreciate and decline in value;
- c. DCS has been unable to verify current proof of insurance on the vehicle; and
- d. The debtors have stopped making payments to DCS and intend to surrender possession of the vehicle to DCS.

10. Pursuant to 11 U.S.C. § 362(d)(2), a creditor may be granted relief from the automatic stay, if there is no equity in the property which is the subject of the motion, and property is not necessary for an effective reorganization. Here, the debtors have no equity in the vehicle that is the subject of this motion, and the vehicle is not necessary for an effective reorganization in this Chapter 7 proceeding.

11. If any testimony is necessary on any of the facts relative to this motion, testimony will be given by Joseph Quigley, or some other representative of the Movant, DaimlerChrysler Services North America, L.L.C., successor in interest to Chrysler Financial Company, L.L.C., whose address is 400 Horsham Road, Horsham, PA 19044.

WHEREFORE, DCS requests entry of an Order granting the relief from the automatic stay of 11 U.S.C. § 362, to allow it to foreclose its personal property security interest described above, and for such other and further relief as the court deems just and equitable under the circumstances.

Dated: October 12, 2004

RIEZMAN BERGER, P.C.

/e/ Marilyn J. Washburn
Marilyn J. Washburn, #0324140
7700 Bonhomme Ave., 7th Floor
St. Louis, MO 63105
(314) 727-0101
FAX (314) 727-1086
Attorneys for DCS

04-201-0329 (10/03) OK

RETAIL INSTALLMENT CONTRACT

OKLAHOMA - SIMPLE INTEREST

2572 AKS38929 CFB

DATE 02/27/2004

ACCOUNT NUMBER 1000591560

BUYER (AND CO-BUYER) NAME AND ADDRESS

HERNANDEZ VALDEZ
JORDAN A VALDEZ
2501 S 145 E AVE APT 8
TULSA OK 74134

CREDITOR (SELLER) NAME AND ADDRESS

LITHIA DODGE OF BROKEN ARROW
2320 N. ASPEN AVE
BROKEN ARROW, OK 74612

Creditor ("us" and "we") agrees to sell, and buyer and co-buyer, if any, (collectively "Buyer", "You" and "Your") after being quoted both a cash and credit price, agrees to buy from Creditor on a credit price basis ("Total Sale Price"), subject to the terms and conditions set forth on both the front and back of this contract, the vehicle ("Vehicle") described below. You acknowledge delivery and acceptance of the Vehicle.

DESCRIPTION OF VEHICLE: YEAR MAKE MODEL VEHICLE IDENTIFICATION NUMBER Description of Trade-In YEAR & MAKE MODEL

☒ NEW ☐ USED 2004 DODGE NEON 1B3CB6C140538929 2002 TOYOTA N/A

FEDERAL TRUTH-IN-LENDING DISCLOSURES

ANNUAL PERCENTAGE RATE	FINANCE CHARGE E*	Amount Financed	Total of Payments E*	Total Sale Price E*
The cost of Your credit as a yearly rate.	The dollar amount the credit will cost You.	The amount of credit provided to You or on Your behalf.	The amount You will have paid after You have made all payments as scheduled.	The total price of Your purchase on credit, including Your downpayment of
12.54 %	\$ 5328.00	\$ 18230.28	\$ 24759.00	\$ 5328.00
				\$ 20117.00

Payment Schedule - Your payment schedule will be...

NO. OF PAYMENTS	AMOUNT OF EACH PAYMENT	WHEN PAYMENTS ARE DUE		NO. OF PAYMENTS	AMOUNT OF EACH PAYMENT	WHEN PAYMENTS ARE DUE	
		<input checked="" type="checkbox"/> MONTHLY	<input type="checkbox"/> OTHER (BEGINNING DATE OF PAYMENT)			<input checked="" type="checkbox"/> MONTHLY	<input type="checkbox"/> OTHER (BEGINNING DATE OF PAYMENT)
60	\$112.65	<input checked="" type="checkbox"/> MONTHLY	04/13/2004		N/A	<input checked="" type="checkbox"/> MONTHLY	
	N/A				N/A		
	N/A				N/A		

Prepayment. If You pay off early, You will not have to pay a penalty.

Security Interest. You are giving us a security interest in the Vehicle being purchased.

Filing Fee \$ 10.00

Contract Provisions. See the back of this contract for any additional information about security interests, nonpayment, default, any required repayment in full before the scheduled date, and prepayment refunds and penalties.

*E means Estimate

YOU ARE REQUIRED TO HAVE PHYSICAL DAMAGE INSURANCE. LIABILITY INSURANCE COVERAGE FOR BODILY INJURY AND PROPERTY DAMAGE CAUSED TO OTHERS IS NOT INCLUDED IN THIS CONTRACT. YOU MAY OBTAIN VEHICLE INSURANCE FROM A PERSON OF YOUR CHOICE.

CREDIT LIFE, CREDIT DISABILITY, GUARANTEED AUTOMOTIVE PROTECTION COVERAGE AND OTHER OPTIONAL INSURANCE ARE NOT REQUIRED TO OBTAIN CREDIT AND WILL NOT BE PROVIDED UNLESS YOU SIGN AND AGREE TO PAY THE PREMIUM.

<input type="checkbox"/> CREDIT LIFE PREMIUM \$ N/A	<input type="checkbox"/> MECHANICAL BREAKDOWN
INSURER N/A	TERM N/A PREMIUM \$ N/A
INSURED(S) N/A	INSURER N/A
BUYER'S SIGNATURE	BUYER'S SIGNATURE
CO-BUYER'S SIGNATURE	CO-BUYER'S SIGNATURE
<input type="checkbox"/> CREDIT DISABILITY PREMIUM \$ N/A	<input type="checkbox"/> TYPE AND TERM
INSURER N/A	PREMIUM \$ 485.00
INSURED(S) N/A	INSURER FEBC
BUYER'S SIGNATURE	BUYER'S SIGNATURE
CO-BUYER'S SIGNATURE	CO-BUYER'S SIGNATURE

- Cash Price
 - Vehicle (including accessories, delivery, installation charges, if any) 20533.00
 - Sales Tax N/A
 - Documentary Fee 45.00
 - Service Contract (optional) N/A
 - Cash Price (1a + 1b + 1c + 1d) \$ 20742.00

- Downpayment
 - Downpayment 0.00
 - Downpayment Deferred until 0.00
 - Downpayment Deferred until 0.00
 - Manufacturer's Rebate 3000.00
 - Gross Allowance on Trade-In \$ 25463.00
 - Pay-off on Trade-In \$ 25463.00
 - Net Allowance on Trade-In (2a - 2b) 2750.00
 - Downpayment (2a + 2b + 2c + 2d + 2g) if less than \$0, disclose on Line 3a and enter \$0 for the Downpayment. \$ 5328.00

- Unpaid Balance of Cash Price (1e - 2h) \$ 17383.28
- Unpaid Trade-In Lien Amount to be Financed ** \$ N/A

4. Other Charges Including Amounts Paid to Others on Your Behalf*

- Paid to Public Officials for:
 - Other Taxes N/A
 - Filing Fees 10.00
 - License Fees N/A
 - Certificate of Title Fees N/A
 - Registration Fees N/A

b. Paid to:	
For:	N/A
For:	FEBC
For:	FOR 1st Lien DLI
d. Paid to:	FMS
For:	485.00
e. Paid to:	
For:	N/A

- Paid to Insurance Companies for Insurance for:
 - Optional Mechanical Breakdown N/A
 - Optional Credit Life N/A
 - Optional Credit Accident & Health N/A

- Subtotal (4a + 4b + 4c + 4d + 4e + 4f) \$ 547.00
- Amount Financed (3 + 3a + 4g) \$ 18230.28

*Seller may receive and retain a portion of certain of these amounts.

Primary Use of Vehicle - You agree to use the Vehicle primarily for personal, family or household purposes. However, if the following box is checked, You will use the Vehicle primarily for business or commercial purposes. ☐

CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT, INCLUDING IMPORTANT ARBITRATION DISCLOSURES AND PRIVACY POLICY ON THE BACK OF THIS CONTRACT.

Notice to the Buyer: 1. Do not sign this contract before You read it or if it contains any blank spaces. 2. You are entitled to an exact copy of the contract You sign. Keep it to protect Your legal rights. BUYER ACKNOWLEDGES RECEIPT OF A COMPLETELY FILLED-IN COPY OF THIS CONTRACT.

SIGNATURE OF BUYER *Jordan A Valdez* SIGNATURE OF CO-BUYER SIGNATURE OF CO-BUYER

THIS CONTRACT IS ACCEPTED BY THE CREDITOR (SELLER) AND ASSIGNED TO DAVID LEACHRYE LLC ("ASSIGNEE") IN ACCORDANCE WITH THE TERMS OF THE ASSIGNMENT SET FORTH ON THE REVERSE HEREOF.

CREDITOR (SELLER) LITHIA DODGE OF BROKEN ARROW *Carrie Austin* TITLE *Tom*

ORIGINAL

Blumberg No. 5119

EXHIBIT

A

44-281-5329 (10/09) OF SIMPLE INTEREST (BACK)

TERMS AND CONDITIONS

1. **PAYMENT:** You agree to make all payments when they are due. Accepting a late payment or late charge does not change Your payment obligations. This is a simple interest contract. Your final payment may be larger or smaller, depending on whether You make payments late or early. Your payment schedule is set forth in the Finance Charge, then to the unpaid Amount Financed and then to the Finance Charge. The Finance Charge is earned by applying the Annual Percentage Rate to the unpaid Amount Financed for the number of days outstanding.

2. **ADDITIONAL CHARGES:** You agree to pay a charge in the amount of \$25 for each check, draft, or other similar instrument presented to us that is returned to us due to non-sufficient funds or dishonored for any other reason.

3. **SECURITY AGREEMENT:** You give us a security interest in the Vehicle and all parts or other goods put on the Vehicle; all money or goods received for the Vehicle; and all insurance policies and contracts (including those financed by You in this contract, and any rebate or refunds which relate to those policies or contracts). This secures payment of all amounts You owe in this contract.

4. **USE OF VEHICLE:** You agree to maintain the Vehicle in good condition and obey all laws; keep the Vehicle free from the claims of others; and obtain our written consent prior to transferring Your equity in the Vehicle, subleasing or renting the Vehicle, or taking the Vehicle outside the United States for more than thirty (30) days. **00_E235'**

5. **WARRANTIES:** If the Vehicle is for personal use and use, or the Vehicle's manufacturer, extend a written warranty of service covering the Vehicle within 60 days from the date of the contract. You get implied warranties of merchantability and fitness for a particular purpose covering the Vehicle's condition. You agree that there are no such implied warranties. **00_E235'**

6. **INSURANCE:** You must insure Yourself and us against loss or damage to the Vehicle and provide proof of that insurance. We must approve the type and amount of insurance. Whether or not the Vehicle is insured, You must pay for it if it is lost, damaged or destroyed. You agree that we may endorse Your name upon any check or draft representing payment made by an insurance company for a loss related to the Vehicle. **00_E235'**

7. **DEFAULT:** You will be in default if You do not make a payment when it is due; You do not keep any promise in this contract; You file a bankruptcy petition or one is filed against You; Your Vehicle is seized by any local, state or federal authority; You provided information on the credit application which was not true and accurate; or You breach any promise, representation or warranty You have made in this contract. **00_E235'**

If we repossess Your Vehicle, we may:

Require You to pay the unpaid Amount Financed, the unpaid part of the Finance Charge and all other amounts due; sue You to collect the amount You owe, without the use of force or other breach of the peace, enter the public record the Vehicle may be, and lawfully repossess (take back) the Vehicle. **00_E235'**

NOTICE: THE INFORMATION YOU SEE ON THE WINDOW FORM FOR THIS VEHICLE IS PART OF THIS CONTRACT. INFORMATION ON THE WINDOW FORM OVERRIDES ANY CONTRARY PROVISIONS IN THE CONTRACT OF SALE.

The preceding NOTICE applies if the Vehicle is a used vehicle as shown on the front of this contract and if this contract is a contract of sale under the FTC Used Motor Vehicle Trade Regulation Rule.

NOTICE: ANY HOLDER OF THIS CONSUMER CREDIT CONTRACT IS SUBJECT TO ALL CLAIMS AND DEFENSES WHICH THE DEBTOR COULD ASSERT AGAINST THE SELLER OF GOODS OR SERVICES OBTAINED PURSUANT HERETO OR WITH THE PROCEEDS HEREOF. RECOVERY HEREUNDER BY THE DEBTOR SHALL NOT EXCEED AMOUNTS PAID BY THE DEBTOR HEREUNDER. The preceding NOTICE applies to goods or services obtained primarily for personal, family or household use.

IMPORTANT ARBITRATION DISCLOSURES

The following Arbitration provisions significantly affect Your rights in any dispute with us. Please read this carefully before You sign the contract.

For purposes of the Arbitration provisions, the term "us" refers to the Buyer and Co-buyer, and Creditor and Creditor's successors and assigns.

1. If either of us chooses, any dispute between us will be decided by arbitration and not in court.
2. If a dispute is arbitratable, each of us will give up the right to a trial by a court or a jury trial.
3. You agree to give up any right You may have to bring a class-action lawsuit or class arbitration, or to participate in either as a claimant, and You agree to give up any right You may have to consolidate Your arbitration with the arbitration of others.
4. The information that can be obtained in discovery from each other or from third persons in an arbitration is generally more limited than in a lawsuit.
5. Other rights that each of us would have in court may not be available in arbitration.

Any claim or dispute, whether in contract, tort or otherwise (including any dispute over the interpretation, scope, or validity of this contract, the arbitration clause in this contract, or any other issue), between us or Creditor's agents, employees, successors or assigns, which is subject to or arises out of this contract or any resulting transaction or relationship (including any such relationship with third parties who do not sign this contract) shall, at the election of either of us (or the election of each third party), be resolved by a neutral, binding arbitration and not in court. Whoever first demands arbitration may choose to proceed under the applicable rules of the American Arbitration Association, or its successor, which may be obtained by mail from the American Arbitration Association, Attn: Customer Service Department, 335 Madison Ave., 10th Floor, NY, NY 10017-4605 or on the Internet at <http://www.adr.org>, or the applicable rules of JAMS, or its successor, which may be obtained by mail from JAMS, 1900 Main Street, Suite 300, Irvine, CA 92614 or on the Internet at <http://www.jamsadr.com>, or the applicable rules of the National Arbitration

Forum, or its successor, which may be obtained by mail from The Forum, P.O. Box 50191, Minneapolis, Minnesota 55401-0191, or on the Internet at <http://www.arbitration-forum.com>.

Whichever rules are chosen, the arbitrator shall be an attorney or retired judge and shall be selected in accordance with the applicable rules. The arbitrator shall apply the law in deciding the dispute. The arbitration award shall be issued without a written opinion. The arbitration hearing shall be conducted in the federal district in which You reside. If You demand arbitration first, You will pay the claimant's initial arbitration filing fees or case management fees required by the applicable rules up to \$125, and we will pay any additional initial filing fee or case management fee. We will pay the whole filing fee or case management fee if we demand arbitration first. We will pay the arbitration costs and fees for the first day of arbitration, up to a maximum of eight hours. The arbitrator shall decide who shall pay any additional costs and fees. Nothing in this paragraph shall prevent You from requesting that the applicable arbitration entity reduce or waive Your fees, or that we voluntarily pay an additional share of said fees, based upon Your financial circumstances or the nature of Your claim.

This contract evidences a transaction involving interstate commerce. Any arbitration under this contract shall be governed by the Federal Arbitration Act (9 USC, 1, et seq.). Judgement upon the award rendered may be entered in any court having jurisdiction.

Notwithstanding this provision, both You and Creditor and Creditor's successors and assigns retain the right to exercise self-help remedies and to seek provisional remedies from a court, pending final determination of the dispute by the arbitrator. Neither of us waives the right to arbitrate by exercising self-help remedies, filing suit, or seeking or obtaining provisional remedies from a court. If any provision of this arbitration agreement is found to be unenforceable or invalid, that provision shall be severed and the remaining provisions shall be given full effect as if the severed provision had not been included.

PRIVACY POLICY OF DAIMLERCHRYSLER SERVICES NORTH AMERICA/CHRYSLER FINANCIAL/DCFS TRUST ("we," "us," and "our")

Categories of Information We Collect

We collect nonpublic personal information about You from the following sources:

- Information we receive from You on applications and other forms
- Information about Your transactions with us, our affiliates, or others; and
- Information we receive from consumer reporting agencies and other outside sources.

Categories of Information We Disclose

We may disclose all of the information that we collect, as described above.

Categories of Affiliates and Third Parties to Whom We Disclose Information About Current and Former Customers

We may disclose all of the information that we collect, which relates to our transactions or experiences with You among our affiliated companies. Companies, which are affiliated with us, include any company that controls us, any company we control, or any company under common control with us. In other words, it is any company that is in our "family of companies."

We may disclose all of the information that we collect, as described above, to companies that perform marketing services on our behalf or to other financial institutions with whom we have joint marketing agreements.

We may also disclose all of the information that we collect, as described above, with other nonaffiliated third parties as permitted by law. **00_E235'**

Online Data Transfers

Because we only disclose information to nonaffiliated third parties as permitted by law or through a joint marketing agreement, opt outs of such disclosures are not required. **00_E235'**

Policies and Practices to Protect the Confidentiality and Security of Nonpublic Personal Information

We restrict access to nonpublic personal information about You to those employees, outside contractors, and businesses which jointly market our products and services, who need or may need to know that information to provide products or services to You. We maintain physical, electronic, and procedural safeguards that comply with federal regulations to protect Your nonpublic personal information.

Privacy Policy Changes and Future Disclosures

We may from time to time change our Privacy Policy. Therefore, we reserve the right to disclose any and all information to our affiliates and other nonaffiliated third parties as permitted by law.

ASSIGNMENT

In return for purchase of this Contract, the Seller sells to Assignee, the entire interest in this Contract; and authorizes Assignee to collect and discharge obligations of the Contract and its assignment.

Seller represents and warrants to Assignee that: (a) this Contract arose out of the sale of the disclosed Vehicle; (b) this Contract is legally enforceable against the Buyer; (c) the Buyer has the capacity to contract and paid the downpayment; (d) the Buyer is purchasing the Vehicle for the Buyer's use; (e) the Contract contains an accurate representation of statements made by the Buyer; there is no inaccuracy or misrepresentation in any statement made by or on behalf of the Buyer, including those in the credit application, furnished to Assignee by Seller; (f) all disclosures required by law were made to the Buyer before signing the Contract; (g) no material fact relating to the Vehicle was misrepresented; (h) all insurance documentation will be delivered by the Buyer within legal time limits; (i) there is no fact which invalidates or reduces the value of the Contract; (j) the Buyer obtained Physical Damage Insurance on the Vehicle per Assignee's requirements; (k) Assignee has a first lien on the Vehicle title; (l) title will be applied for within 10 days of the delivery of the Vehicle; (m) any co-buyers were provided notices required by law; (n) Seller will perform all warranty work that was agreed to with Buyer; and (o) the Seller is licensed as required by law.

Should any of the above representations and warranties prove to be false or incorrect in any respect, and without regard to Seller's knowledge or lack of knowledge, or Assignee's reliance, Seller unconditionally, and with waiver of all defenses, agrees to pay to Assignee immediately on demand the full unpaid balance of this Contract, in principal, interest, costs, expenses, and attorney's fees. Seller further agrees under all circumstances to indemnify, and to save and to hold Assignee, and its parent and affiliates, and its and their officers, employees, agents and attorneys, harmless from any and all liability, costs, and expense (including without limitation, reimbursement of attorney's fees and costs), resulting from the assertion of any claim, counter-claim, defense, or recoupment by Buyer with respect to the Vehicle, the purchase of the Vehicle, the compliance, content, completion and execution of this Contract, or in any way related thereto.

Seller agrees to the initial paragraph below. If none are initiated, the assignment is made on a "Full Repurchase Obligation" basis.

Without Recourse or Payment Obligation, except in the circumstances noted above.

Full Payment Obligation - Should Buyer default under this Contract, Seller, with waiver of all defenses, agrees to pay to Assignee immediately on demand the full unpaid balance of this Contract, in principal, interest, costs, expenses, and attorney's fees.

Limited Payment Obligation - Should Buyer default under this Contract at any time, Seller unconditionally, and with waiver of all defenses and rights of subrogation, agrees to pay Assignee immediately on demand the unpaid principal balance then owed under this Contract up to a maximum of \$_____, together with all interest, costs, expenses, and attorney's fees that may then be owed by Buyer.

Full Repurchase Obligation - Should Buyer default under this Contract at any time and Assignee obtains possession of the Vehicle by any means, Seller unconditionally, and with waiver of all defenses, agrees to purchase the Vehicle from Assignee at private sale for an amount equal to the full unpaid balance then owed under this Contract, in principal, interest, costs, expenses, and attorney's fees.

Limited Repurchase Obligation - Should Buyer default under this Contract during the first _____ months of the Contract term, and Assignee obtains possession of the Vehicle by any means, Seller unconditionally, and with waiver of all defenses, agrees to purchase the Vehicle from Assignee at private sale for an amount equal to the then unpaid balance under the Contract, in principal, interest, costs, expenses and attorney's fees.

Form 04 0671

INSTRUCTIONS

SECURED PARTY: ☐ Type one Lien Entry Form for each vehicle. ☐ Verify the accuracy of all information on the Lien Entry Form with the Manufacturer's Statement of Origin (on New Vehicles) or the Certificate of Title (on previously owned vehicles). ☐ Submit Copies 1 thru 6 (with stub and carbons intact), together with the required fee and title documents, to the Motor License Agent within 15 days.

MOTOR LICENSE AGENT: ☐ Process all Copies (1 thru 6). ☐ Detach Copy 5 for M.L.A. file. ☐ Send Copy 2 to Oklahoma Tax Commission. ☐ Return Copies 1, 3, 4 and 6, together with the appropriate title documents, to the Secured Party.

2570 AD538929 IL

DEBTOR NAMES AND ADDRESSES (Last Name First) HEATHER VALDEZ JORGE A VALDEZ 3201 S 145 E AVE APT 6 TULSA OK 74134	SECURED PARTY NAME AND ADDRESS LITHIA DODGE OF BROKEN ARROW 2920 N. ASPEN AVE BROKEN ARROW, OK 74012	OKLAHOMA TAX COMMISSION USE ONLY MOTOR LICENSE AGENT USE ONLY DATE L.E.F. RECEIVED TIME RECEIVED 03 02 04 9 30 <input type="checkbox"/> A.M. <input type="checkbox"/> P.M. RECEIPT NUMBER 040627262A7449 MOTOR LICENSE AGENT (Identification/Signature) PENELOPE HOOPER TJ 7262
THIS LIEN ENTRY FORM COVERS THE FOLLOWING VEHICLE: DATE OF PURCHASE ORIGINAL OKLAHOMA TITLE NO. AD538929		
MODEL YEAR MAKE AND MODEL BODY TYPE 2004 DODGE NEON 4D	FOR SECURED PARTY USE - WHEN LIEN RELEASED ONLY DATE LIEN RELEASED AUTHORIZED BY <input type="checkbox"/> RELEASE MAILED TO OKLA. TAX COM. (Date) BY: <input type="checkbox"/> FIRST CLASS MAIL <input type="checkbox"/> CERTIFIED MAIL <input type="checkbox"/> RELEASE MAILED/DELIVERED TO DEBTOR ON BY: <input type="checkbox"/> FIRST CLASS MAIL <input type="checkbox"/> CERTIFIED MAIL ENCLOSURES <input type="checkbox"/> PAID NOTE <input type="checkbox"/> DELIVERED IN PERSON I have completed the above tasks: (SIGN) _____	
ENCLOSURES <input type="checkbox"/> CERTIFICATE OF TITLE <input type="checkbox"/> APPLICATION FOR TITLE <input type="checkbox"/> MANUFACTURER'S STATEMENT OF ORIGIN (M.S.O.) <input type="checkbox"/> FEE	SECURED PARTY / ASSIGNEE SIGNATURES By: <i>Kurt Johnson</i> Date Executed: 27 FEB 2004 Representing Secured Party Assignee	

LIEN ENTRY FORM - MOTOR VEHICLE - OKLAHOMA

COPY 1: SECURED PARTY MASTER FILE - M.L.A., PROCESSES & RETURNS TO SECURED PARTY

Form Approved by Oklahoma Tax Commission

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

Case No. 04-35769 DDO

Chapter 7

In Re:

Jorge Alberto Valdez and
Heather Leann Valdez,

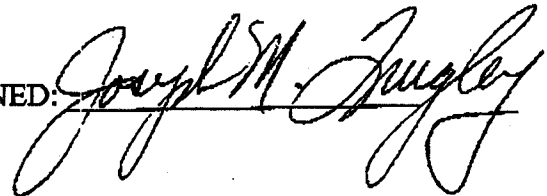
Debtors.

VERIFICATION

I, JOSEPH M. GUILLEY, an employee of DaimlerChrysler Services North America, L.L.C. named in the foregoing Notice of Hearing and Motion for Relief from Stay, declare under penalty of perjury that the foregoing is true and correct according to the best of my knowledge, information and belief.

DATED: 10/11, 2004

SIGNED:



**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In Re:

Case No. 04-35769 DDO
Chapter 7

Jorge Alberto Valdez and
Heather Leann Valdez,

Debtors.

MEMORANDUM OF LAW

INTRODUCTION

DaimlerChrysler Services North America, L.L.C. successor in interest to Chrysler Financial Company, L.L.C. ("DCS") has made a motion for relief from the automatic stay. DCS incorporates herein the facts set forth in the notice of hearing and motion for relief from stay.

There is one loan that is the subject of this motion secured by a security interest in a motor vehicle. The loan is in default for failure to make payments when due and DCS has been unable to verify current proof of insurance. The debtors intend to voluntarily surrender possession of the vehicle to DCS and DCS seeks relief from the automatic stay to foreclose its personal property security interest. There is no equity in the vehicle.

ARGUMENT

Pursuant to 11 U.S.C. § 362(d)(1), a secured creditor may be granted relief from the automatic stay, including lack of adequate protection. The motion, filed by DCS, for relief from the automatic stay demonstrates cause for relief from the stay for all reasons set forth in the motion. In the aggregate, these circumstances demonstrate cause for relief from the automatic stay. **United Savings Assn. of Texas v. Timbers of Innwood Forest Assoc. Ltd. (In re Timbers of Innwood Assoc. Ltd)**, 484 U.S. 365 (1988).

Also, there is little or no equity in the vehicle that is the subject of this motion and the vehicle is not necessary for an effective reorganization, which allows the stay to be lifted pursuant to 11 U.S.C. §362(d)(2). **In re Anderson**, 913 F.2d 530, 532 (8th Cir. 1990).

CONCLUSION

Based on the foregoing, DCS requests that the Court issue an Order lifting and terminating the automatic stay provided by 11 U.S.C. §362(a) to permit DCS to enforce and foreclose its personal property security interest.

DATED: October 12, 2004

RIEZMAN BERGER, P.C.

/s/ Marilyn J. Washburn
Marilyn J. Washburn, #0324140
7700 Bonhomme Ave., 7th Floor
St. Louis, MO 63105
(314) 727-0101
FAX (314) 727-1086
Attorneys for DCS

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In Re:

Case No. 04-35769 DDO
Chapter 7

Jorge Alberto Valdez and
Heather Leann Valdez,

Debtors.

UNSWORN DECLARATION FOR PROOF OF SERVICE

Marilyn J. Washburn, an attorney licensed to practice law in this court, and employed by Riezman Berger, P.C., with an office address of 7700 Bonhomme Avenue, 7th Floor, St. Louis, Missouri 63105, declares that, on the date listed below, I served a **Notice of Hearing for Relief from Stay, Memorandum of Law and Proposed Order** upon each of the entities named below by mailing to each of them a copy thereof by enclosing same in an envelope with first class postage prepaid and depositing same in the post office at St. Louis, Missouri, addressed to each of them as follows:

(Debtor)
Jorge Alberto Valdez
108 Savannah Ct.
Mankato, MN 56001

(Chapter 7 Trustee)
Michael S. Dietz
505 Marquette Bldg.
PO Box 549
Rochester, MN 55903

(Debtor)
Heather Leann Valdez
108 Savannah Ct.
Mankato, MN 56001

Office of the U.S. Trustee
1015 U.S. Courthouse
300 South 4th Street
Minneapolis, MN 55415

(Debtor's Attorney)
J. Chris Carpenter
P.O. Box 327
Mankato, MN 56002-0327

And I declare, under penalty of perjury, that the foregoing is true and correct.

Executed: October 12, 2004

Signed: /e/Marilyn J. Washburn

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

In Re:

Case No. 04-35769 DDO

Chapter 7

Jorge Alberto Valdez and
Heather Leann Valdez,

Debtor.

ORDER

The above entitled matter before the Court for hearing on _____, 2004, on the motion of DaimlerChrysler Services North America, L.L.C., successor in interest to Chrysler Financial Company, L.L.C. ("DCS"), seeking relief from the automatic stay of 11 U.S.C. § 362(a). Appearances are as noted in the Court's record.

Based on the proceedings had on said date, the statement of counsel and all the files and records herein, the Court now find that cause exists entitling DCS to relief from the automatic stay.

NOW, THEREFORE, **IT IS HEREBY ORDERED** that:

1. The automatic stay is immediately terminated as to DCS and DCS is authorized to proceed with its legal remedies according to state law as to the subject motor vehicle, a 2004 Dodge Neon, VIN # 1B3ES56CX4D538929.
2. Notwithstanding Fed. R. Bankr. P. 4001(a)(3), this Order is effective immediately.

DATED at St. Paul, Minnesota, this _____ day of _____, 2004.

BY THE COURT:

Dennis D. O'Brien
United States Bankruptcy Judge